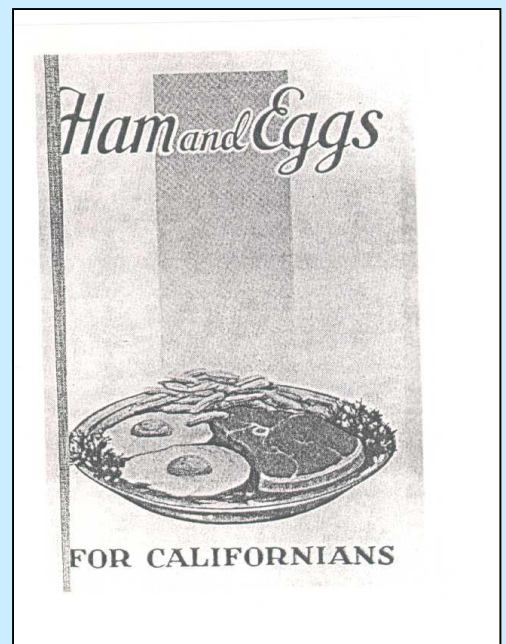
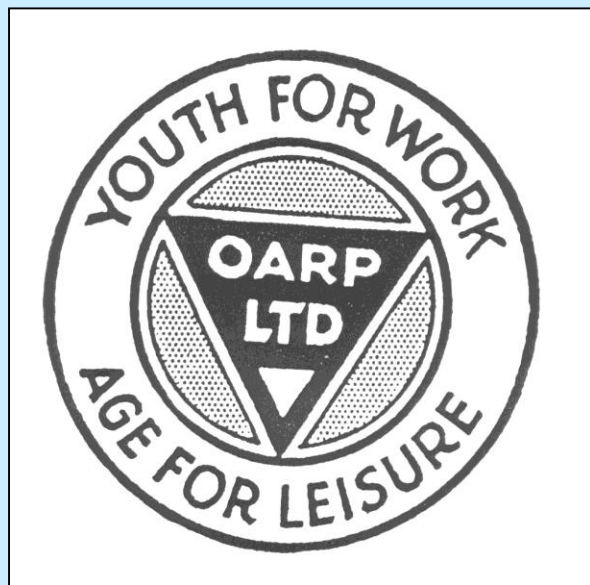
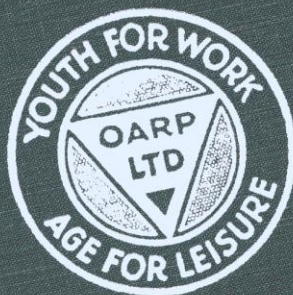


# What are the Potential Consequences of Messing Around with Social Security When More Modest Reforms Will Do?



# PENSIONS POLITICS AND THE ELDERLY

Historic Social Movements  
and Their Lessons  
for Our Aging Society

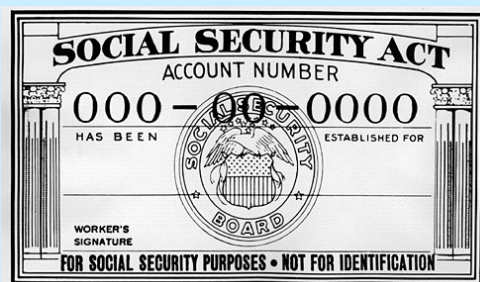
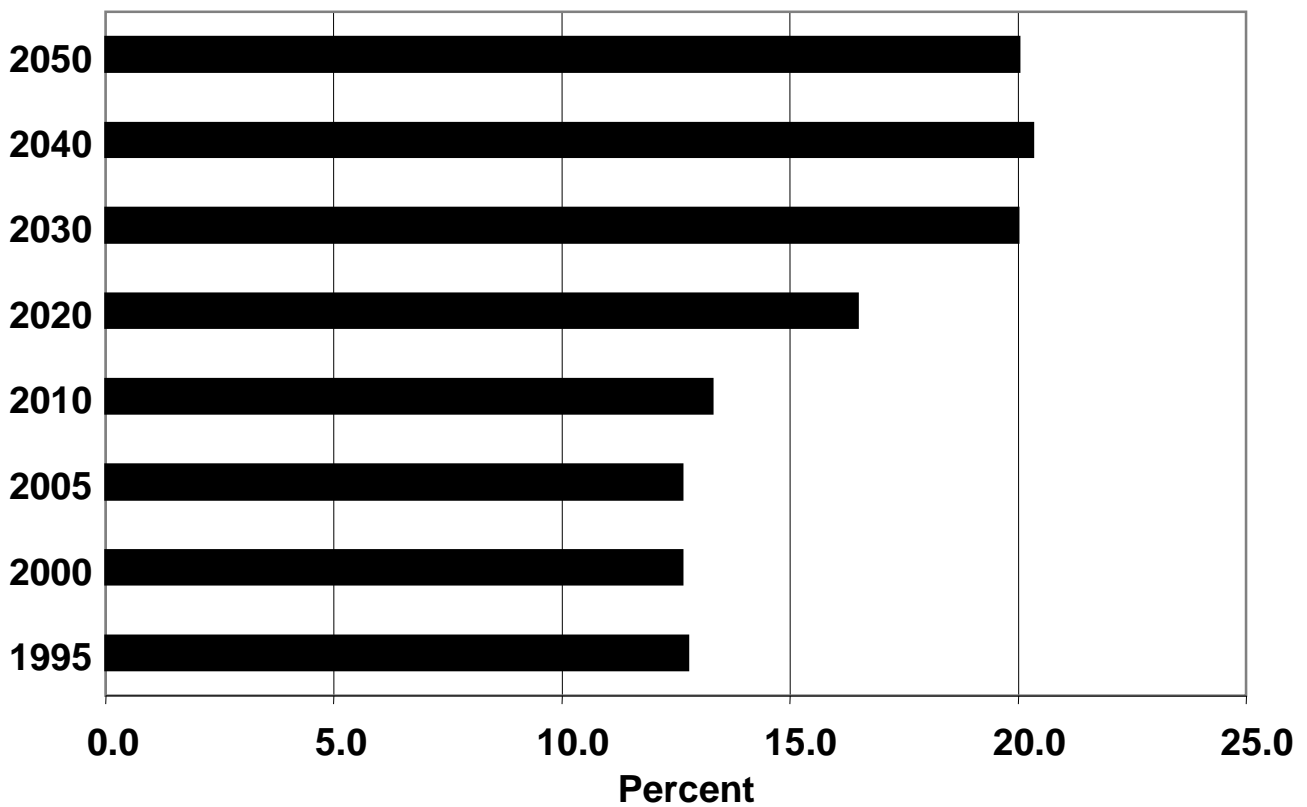


Daniel J. B. Mitchell

# The boomers are coming!

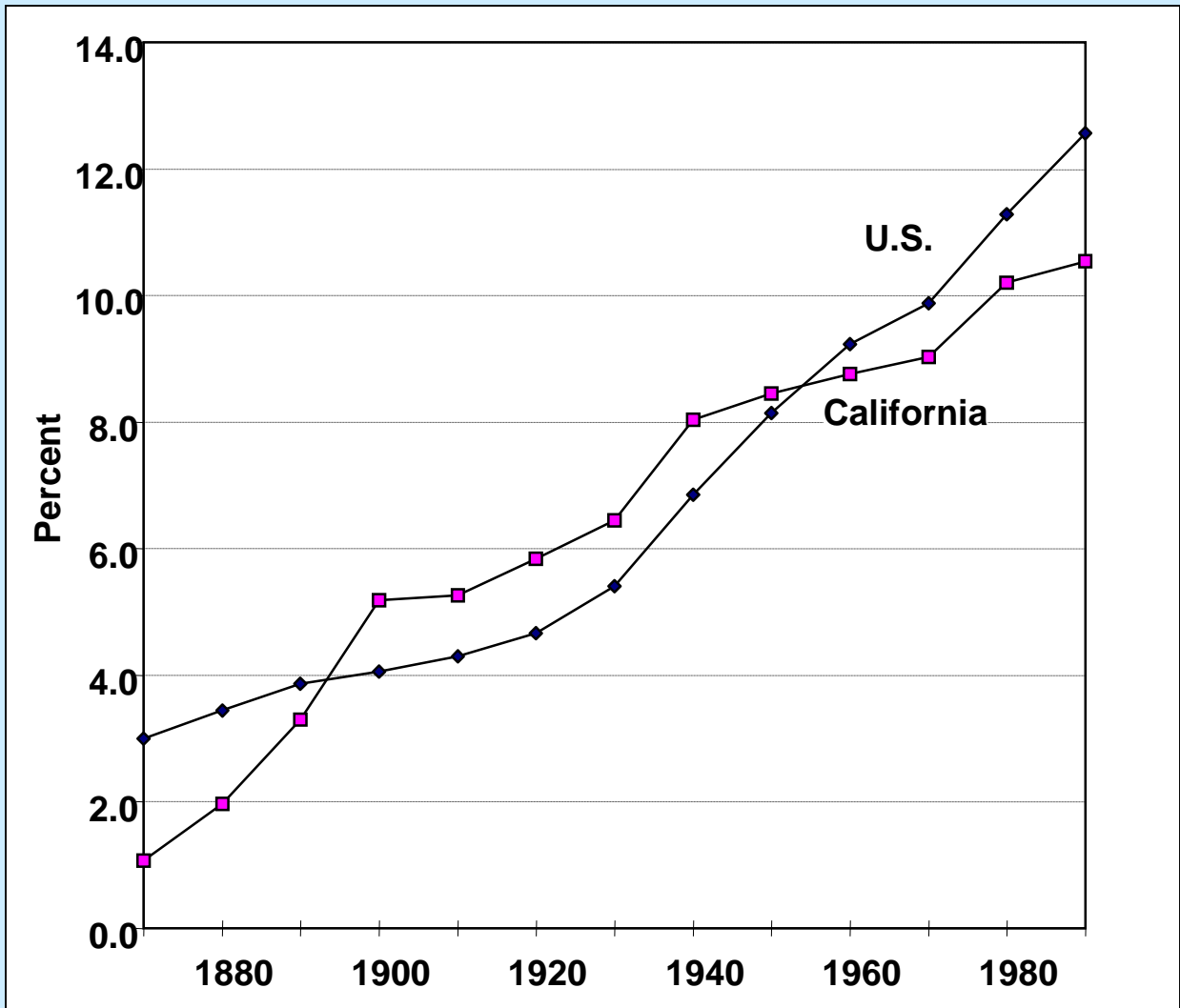
# The boomers are coming!

Percent of U.S. Population 65 and Over: Middle Projection



# California's Demographic Past

Percent Aged 65 and Over: U.S. vs. California







8. Gov. Frank E. Merriam (right) joining Townsend to help open the Townsend Plan's third annual convention. Held in the Los Angeles Coliseum June 20-23, 1938, the convention was attended by some 20,000 persons from all over the country.

***\$200/Month for Everyone Over 60 if They Promise Not to Work and Spend it All to be Financed by a “Transactions Tax”***

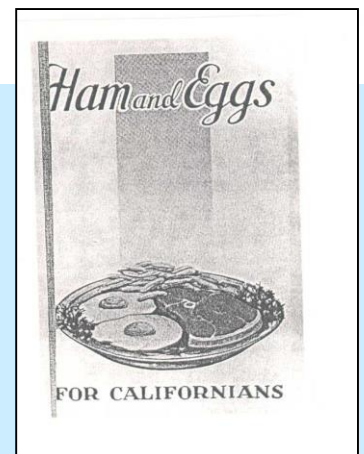


**Dr. Francis Townsend meets  
California Governor Frank Merriam**



14. Led by Robert Noble, picketers descend on State Capitol in Sacramento to threaten Governor Olson with a recall movement if he does not have pension laws enacted. Olson was making his inaugural address at the time.

***\$30 Every Thursday for  
Everyone Over 50 to Be  
Financed by a New State  
Currency***

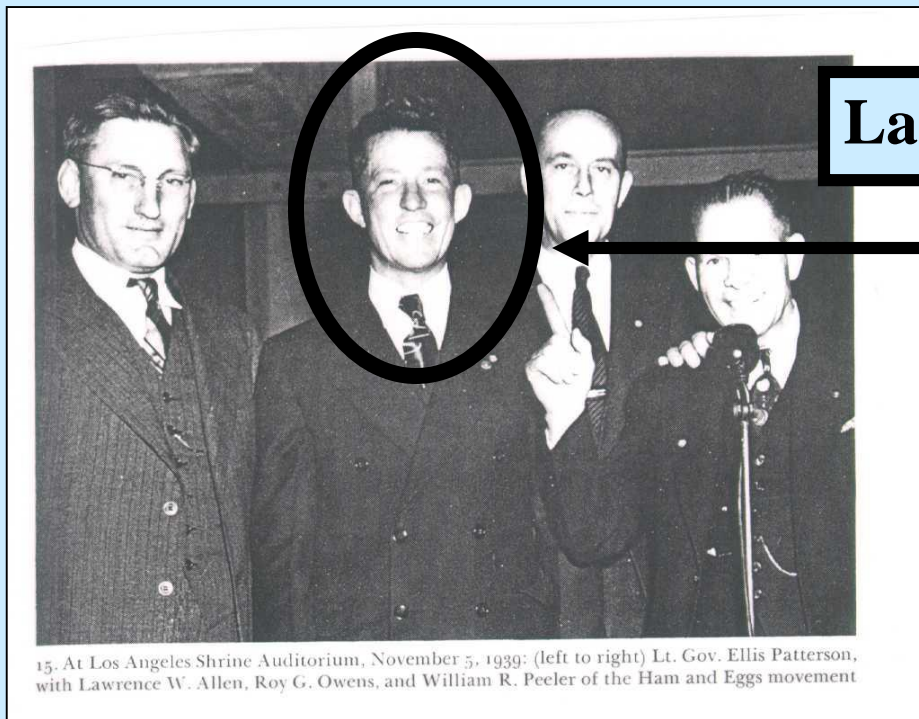


***Ham and Eggs Founder Robert Noble and  
Supporters at California State Capitol***





**Willis**



**Lawrence**

***Ham and Eggs Promoters Willis and Lawrence Allen***

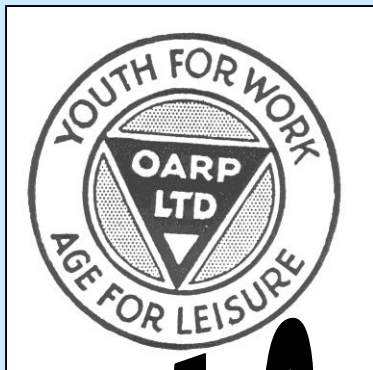


George McLain, Chairman, Board of Directors, California Institute of Social Welfare.

***“Uncle” George McLain, founder of the  
“Calif. Institute of Social Welfare,”  
Whose Ballot Proposition Raising Old  
Age Assistance Passed in 1948***



# What are the Potential Consequences of Messing Around with Social Security When More Modest Reforms Will Do?



**HAM & EGGS in 2030+**

